FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* CURTIS CHARLES G						2. Issuer Name and Ticker or Trading Symbol NATURAL GAS SERVICES GROUP INC [NGS]									eck all applic	r		10% Ov	vner
(Last) (First) (Middle) 1 PENROSE LN				3. Date of Earliest Transaction (Month/Day/Year) 03/26/2004									\dashv	Officer below)	(give title		Other (s below)	specify	
(Street) COLORADO SPRINGS CO 80906 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tak	ole I - Non-	Deriva	ative	e Se	curi	ties Ac	quire	l, Dis	sposed	of, o	r Ber	neficial	y Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Ins		n Dispose		ities Acquired (A) d Of (D) (Instr. 3, 4		Beneficia Owned F	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Cod	e V	Amoun	t	(A) or (D) Pi		Reported Transact (Instr. 3	ion(s)			(Instr. 4)
Common Stock 03/26					/2004						18,0	00	A	\$0.0	0 33,000		D		
		•	Table II - D								osed of				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	Co	ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis: Expiration Date (Month/Day/Yea		te	of S Und Deri	7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode	v	(A)	(D)	Date Exercis		Expiration Date	Title		Amount or Number of Shares					
Stock Option (Right to Buy)	\$3.88								12/03/2	2002	12/31/2012		nmon ock	2,500		2,500		D	
Stock Warrant (Right to Buy)	\$3.25								(1)		12/31/2006		nmon ock	40,000		40,000		D	
Series A Preferred Stock	\$0.00 ⁽²⁾	03/26/2004			С			18,000	(2)		(3)		nmon ock	18,000	\$0.0	0		D	
Non- Qualified Stock	\$5.55								12/31/2	2003	12/31/2013		nmon	2,500		2,500		D	

Explanation of Responses:

- 1. Became fully exercisable on January 14, 2003.
- 2. On March 26, 2004, the Series A Convertible Preferred Stock, pursuant to its terms, automatically converted into an equal number of shares of the Company's common stock.
- 3. Conversion right did not have an expiration date.

/s/ Charles G. Curtis 05/03/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.