FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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OMB Number: 3235-0287 Estimated average burden response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

By CBarney Investments, Ltd.

By CBarney Investments, Ltd.

Check this box if no longer subject to

Mark X Energy CO

952 ECHO LANE, SUITE 364

(First)

(Middle)

U obligat	tions may contiction 1(b).			F					a) of the Sec				1934			hours	per re	esponse:	
	nd Address or Charles	f Reporting Person	*		2.	Issuer	Name ar	nd Tic	cker or Tradin	g Sy	ymbol		IC		k all appli	cable)		son(s) to Is	
————	Charles	<u>-</u>			_ [[:	NGS]								Direct Office	or r (give title	2	10% C Other	owner (specify
I I				3. Date of Earliest Transaction (Month/Day/Year) 05/25/2005								below) below)							
(Stroot)					- 4.	If Ame	endment,	Date	of Original Fi	ed ((Month/Da	ay/Year)			vidual or	Joint/Group	Filin	g (Check A	plicable
(Street) HOUST	ON T	X	77024											Line)		,		orting Pers	
(City)	(5	State)	(Zip)		-									X	Form Perso		re tha	n One Repo	orting
		Ta	ble I - Noi	n-Der	ivativ	/e Se	curitie	s Ac	cquired, D	isp	osed o	of, or Be	nefic	ially	Owned	ŀ			
1. Title of	L. Title of Security (Instr. 3) 2. Trans Date (Month/			rear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (In:	Transaction Code (Instr.			Acquired (A) or (D) (Instr. 3, 4 and			es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct or Indirect	7. Natur Indirect Benefic Owners		
									Code	'	Amount	(A) o (D)	r Pr	ice	Reporte Transac (Instr. 3	tion(s)			(Instr. 4
									uired, Dis s, options						wned				
Security or I (Instr. 3) Pric	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (8)		ı of E		6. Date Exer Expiration D (Month/Day/	ate		7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4)		D	s. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Benef Owne (Instr.
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amor or Numl of Share	ber					
Warrants	\$6.25	05/25/2005			P		11,000		10/21/2002	10	0/20/2006	Common Stock	11,0	00	\$4.55	392,20	0	I	By CE Invest Ltd.
Warrants	\$6.25	05/26/2005			P		10,000		10/21/2002	10	0/20/2006	Common Stock	10,0	000	\$4.6	402,20	0	I	By CE Invest Ltd.
	nd Address of Charles	f Reporting Person [°] <u>L</u>	•																
(Last) 952 ECF	HO LANE,	(First) SUITE 364	(Midd	le)															
(Street)	ON	TX	7702	24															
(City)		(State)	(Zip)																
l		f Reporting Person nents, Ltd.	*																
(Last) 952 ECF	HO LANE,	(First) SUITE 364	(Midd	le)															
(Street)	ON	TX	7702	24		-													
(City)		(State)	(Zip)																
	nd Address of	f Reporting Person				\dashv													

(Street) HOUSTON	TX	77024	
(City)	(State)	(Zip)	

Explanation of Responses:

/s/ Telisa Webb Schelin as attorney-in-fact for Charles L. 05/27/2005 Barney /s/ Telisa Webb Schelin as attorney-in-fact for CBarney 05/27/2005

<u>Investments</u>, <u>Ltd.</u>

/s/ Telisa Webb Schelin as attorney-in-fact for Mark X 05/27/2005

Energy Co.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.