(Last)

(Street)

(First)

952 ECHO LANE, SUITE 364

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden er response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

By Mark X Energy Co.

By Mark X Energy Co.

U obligat	tions may contiction 1(b).			Fil							ities Exchar ompany Act		934		ll l		sponse:	(
	nd Address of Charles	f Reporting Person	*		2. <u>N</u>	Issuer ATU	Name an	d Tic	ker or T	rading				Relationship neck all appl Direct	icable)	ng Pers	()	
(Last) (First) (Middle) 952 ECHO LANE, SUITE 364				3.	[NGS] 3. Date of Earliest Transaction (Month/Day/Year) 05/12/2005								Office below	r (give title)	e title Other (below)		specify	
(Street) HOUSTON TX 77024				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	State)	(Zip)											X Form Perso		re thar) One Repo	orting
4 =			ble I - Noi	_		_			-	d, Di	-			 				7. Natur
1. Title of Security (Instr. 3) 2. Transa Date (Month/L				Exe Day/Year) if ar		A. Deemed Execution Date, fany Month/Day/Year)		Transaction Dis Code (Instr. 5)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)		I Securiti Benefic	. Amount of ecurities eneficially wned Following enorted		vnership n: Direct r Indirect nstr. 4)	of Indire Benefici Owners (Instr. 4)		
									Cod		Amount	(D)	File	Transac (Instr. 3	tion(s)			(11154114)
		·	Table II -								oosed of converti			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Day/Year) Execution Date, if any (Month/Day/Year) By Expiration Date (Month/Day/Year) Securities Expiration Date (Month/Day/Year) Operior		7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	8. Price of Derivative Security (Instr. 5)	Derivative derivative Security Securities		e Ownershi s Form: ally Direct (D) or Indirect g (I) (Instr. 4								
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares					
Warrants	\$6.25	05/12/2005			P		28,000		10/21/	2002	10/20/2006	Common Stock	28,000	\$4.39	351,20	00	I	By M. Energ
Warrants	\$6.25	05/13/2005			P		20,000		10/21/	2002	10/20/2006	Common Stock	20,000	\$4.41	371,20	00	I	By M Energ
	nd Address of Charles	f Reporting Person $^{'}$	*															
(Last) 952 ECH	HO LANE,	(First) SUITE 364	(Midd	lle)														
(Street)	ON	TX	7702	24														
(City)		(State)	(Zip)															
		f Reporting Person's ments, Ltd.	*															
(Last) 952 ECF	HO LANE,	(First) SUITE 364	(Midd	lle)														
(Street)	ON	TX	7702	24														
(City)		(State)	(Zip)															
	nd Address of X Energy	f Reporting Person ³	*															

HOUSTON	TX	77024				
(City)	(State)	(Zip)				

Explanation of Responses:

/s/ Telisa Webb Schelin as
attorney-in-fact for Charles L. 05/16/2005
Barney
/s/ Telisa Webb Schelin as
attorney-in-fact for CBarney
Investments, Ltd

/s/ Telisa Webb Schelin as

attorney-in-fact for Mark X 05/16/2005

Energy Co.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.