FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

OMB Number: 3235-028

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

WAIT EARL R			<u>N</u>	NATURAL GAS SERVICES GROUP INC [NGS]								Cr (Cr	(Check all applicable) Director			wner (specify		
(Last) (First) (Middle) 5102 TEAKWOOD TRACE					3. Date of Earliest Transaction (Month/Day/Year) 12/13/2010									below) below) VP/Accounting; Treasurer				
(Street) MIDLAND TX 79707					4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Indi 12/15/2010 X									e) X Form				
(City)	(S											Perso	Person					
		Tab	le I - Non-Der	ivativ	e Se	curiti	es Ac	quired,	Dis	posed o	of, o	r Ben	eficial	ly Owned	t			
1. Title of Security (Instr. 3)			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (I 8)	Transaction Code (Instr.		d Of (E	es Acquired (A) or Of (D) (Instr. 3, 4 and		Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			12/					S	<u> </u>	Amount		(D)		(Instr. 3 and 4) 17.51 17,137 ⁽¹⁾	-	D		
Common				13/201	-			S		1,200	-	D D	\$17.5		937 ⁽¹⁾	D D		
Common					-			S		1,200	-	D D	<u> </u>			D		
Common				13/2010				+	S		-	D \$17.53			15,837 ⁽¹⁾ 15,475 ⁽¹⁾			
Common				12/13/2010 12/13/2010				S		362	-	D	\$17.5		15,475 ⁽¹⁾ 15,175 ⁽¹⁾			
Common				13/201	-			S		1,500	-	D	\$17.5	_	675 ⁽¹⁾	D D		
Common				13/201				S		1,040	-	D	\$17.5		12,635 ⁽¹⁾			
Common Stock		12/	13/201	3/2010			S		100	\dashv	D	\$17.	_	535 ⁽¹⁾	D			
Common	Common Stock		12/	13/201	3/2010					100		D	\$17.6	51 12,	435(1)	D		
Common	Stock		12/	13/201	0			S		300	\dashv	D	\$17.6	52 12,	135 ⁽¹⁾	D		
Common	Common Stock		12/	13/201	2010					700		D	\$17.6	53 11,	11,435(1)			
Common Stock		12/	13/201	/2010			S		538		D	\$17.6	54 10,	897(1)	D			
Common Stock		12/	13/201	3/2010			S		900		D	\$17.6	55 9,9	997(1)	D			
Common	Common Stock		12/	13/201	/2010			S		2,600	0	D	\$17.6	58 7,3	397 ⁽¹⁾	D		
Common	Common Stock		12/	13/201	/2010					900		D	\$17.7	75 6,4	6,497(1)			
Common	Stock		12/	13/201	0			S		100		D	\$17.8	6,3	397 ⁽¹⁾	D		
Common	Stock		12/	13/201	0			S		100		D	\$17.8	33 6,2	297 ⁽¹⁾	D		
Common	mon Stock 12/13/201		13/201	0			S		200		D	\$17.8	6,0	6,097(1)				
Common	Common Stock 12/13/20		13/201	0			S		1,400	0	D	\$17.8	35 4,6	697 ⁽¹⁾	D			
Common	Stock			13/201	_			S		900		D	\$17.8		⁷ 97 ⁽¹⁾	D		
Common	Stock		12/	13/201	0			S		200		D	\$17.9	95 3,5	597 ⁽¹⁾	D		
		Т	able II - Deriv (e.g.,					uired, D , option						Owned				
1. Title of Derivative Security (Instr. 3)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		of E		ercisa Date //Year	ble and	7. Title and Am of Securities Underlying Derivative Seci (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisabl		kpiration ate	Title	OI N O	umber					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction of Expiration Date ode (Instr. Derivative (Month/Day/Year)		ate	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$3.25							04/23/2003	04/23/2012	Common Stock	9,000		9,000	D	
Employee Stock Option (right to buy) ⁽²⁾	\$14.22							11/21/2007	11/21/2016	Common Stock	5,000		5,000	D	
Employee Stock Option (right to buy) ⁽³⁾	\$7.84							03/17/2010	03/16/2019	Common Stock	11,384		11,384	D	
Employee Stock Option (right to buy) ⁽²⁾	\$17.74							12/09/2010	12/08/2019	Common Stock	10,000		10,000	D	

Explanation of Responses:

- 1. Includes 1,227 shares of common stock received pursuant to an award of restricted stock on January 4, 2010, pursuant to the Company's 2009 Restricted Stock/Unit Plan and is subject to forfeiture. The award vests one year from the grant date subject to the participant's continued employment with the Company and subject to accelerated vesting upon the death, disability or retirement of the participant, or upon a change in control of the Company.
- 2. Granted pursuant to the Company's 1998 Stock Option Plan. The option vests and becomes exercisable in three equal annual installments beginning on the first anniversary of the grant date. Vesting accelerates under certain circumstances.
- 3. Granted pursuant to the Company's 1998 Stock Option Plan. The option vests one year from the date of grant, although vesting accelerates if employment is terminated for any reason.

Remarks:

This Amendment is being filed to correct the transaction dates in Table I for the reported sales.

<u>/s/ Earl R. Wait</u> <u>12/16/2010</u>

** Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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