FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response. 0.5

Name and Address of Reporting Person* Wait, Earl R.			2. Date of Event Requiring Statement Month/Day/Year	4. Issuer Name and Ticker or Trading Symbol Natural Gas Services Group, Inc. (NGS)		6. If Amendment, Date of Original (Month/Day/Year)			
(Last)	(First)	(Middle)	10/21/2002	5. Relationship of Report	10/21/2002				
109 Seco (Street) Portland, TX 78374			3. I.R.S. Identification Number of Reporting Person, if an entity	(Check all applicable) Director _ 10% Owner X Officer (give title below	(Check all applicable) _ Director _ 10% Owner X Officer (give title below)				
(City)	(State)	(Zip)	Other (specify below) Description Chief Financial Officer & Treasurer		ancial Officer & Treasurer	X Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Beneficially Owned									
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr.4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)				
Common Stock			60,000	D					
				i	i				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									

Title of Derivative Security (Instr. 4) 2. Date Exercisable(DE Expiration Date(ED) (Month/Day/Year)		Title and Amount of Underlying Securities (Instr. 4)	sion or Exercise Price of Deri- vative Security	5. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr.5)
	DE / ED	Title / Amount or Number of Shares			
Employee Stock Option (right to buy) (1) / 04/23/2012		Common Stock / 15,000	\$3.25	D	
	1	I	\$		
	1	I	\$		

Explanation of Responses:

(1) On April 24, 2002, the reporting person was granted an option to purchase 15,000 shares of common stock. The option vests in three equal installments commencing on April 24, 2003.

/s/ Earl R. Wait

Date:

02/13/2003

** Signature of Reporting Person

SEC 1473 (07-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 *** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and

15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.